

# Holistic Planning Services



## Financial Planning

Financial planning provides you with one of the best opportunities to achieve your lifelong goals—from buying your first house to retiring near your grandkids. We help you target your goals and priorities by developing an understanding of your full financial picture, then outlining strategies that align with your changing needs and resources over time.

## Retirement Planning

Retirement planning isn't just about the distant future. Planning is about being pragmatic, setting appropriate expectations, and adapting to changing circumstances throughout your life. Retirement planning helps you make key decisions and take actions that maximize your wealth for the long run, while also addressing more immediate financial priorities like one-time purchases, college education, and health care.

### OUR PLANNING PROCESS

#### Develop a clear picture of your current financial situation by reviewing your:

- Current and future income sources
- Savings
- Assets and liabilities
- Insurance coverage
- Investment portfolio
- Tax exposure
- Estate plan

The Peak team will work with you to:

- Establish and prioritize financial goals and time frames for achieving your goals
- Build plans that address your short- and long-term financial goals. Strategies can include implementation of investment portfolios, specific savings and withdrawals rates into/from different account types, Social Security maximization, and health insurance/Medicare planning
- Suggest tax and estate planning strategies that may include consultation and coordination with other financial professionals (e.g., CPAs and estate attorneys)
- Monitor your plans and adjust as your goals, time frames and/or circumstances change
- Leverage cutting-edge software to perform financial planning and retirement analysis, including walking you through various “what if” scenarios for additional planning feedback

# Tax Analysis and Planning

Tax analysis and planning is essential to maximizing wealth and reaching your financial goals. Most financial goals have a tax impact—whether in the present or future. As a result, tax considerations should be reviewed frequently, especially as your financial situation and tax laws change.

We leverage the latest technology to develop tax planning scenarios and strategies that can be discussed with your tax professional(s) for specific feedback and/or implementation.

## OUR TAX PLANNING PROCESS

### Work with your tax return information to find opportunities such as:

- Retirement plan and IRA/Roth IRA contribution strategy
- Which accounts to withdraw from or other resources to tap (e.g., Social Security, home equity) to meet specific goals
- Capital gains management or tax loss harvesting in taxable investment accounts
- College savings plans
- Charitable donation strategies
- Maximization of tax adjustments and credits (e.g., education, health insurance, dependent child)
- IRA to Roth IRA conversions
- Tax withholding strategies

The Peak team will work with you to:

- Gather information that provides the basis for tax planning analysis and create a Client Tax Review checklist
- Coordinate with your tax professional(s) to review and implement specific tax feedback and recommendations
- Monitor results and adjust as needed